Remarks

This is in response to the Office Action dated June 6, 2003. Reconsideration is respectfully requested.

Claims 1-27 stand rejected under 35 U.S.C. §102(b) as being anticipated by Lupien et al (Lupien). The applicant has amended independent claims 1, 8 and 17 to point out more distinctly the invention and respectfully traverses the Examiner's rejections. Lupien discloses an automated system for managing one or more large investor portfolios containing both cash and securities in a real time environment. The system of Lupien includes a separate on-line storage device 14 for each client. The system of Lupien is connected to external automated brokers, exchanges and markets. Clients and brokers using the system of Lupien have the ability to view information pertaining to all pending orders and *all their own* executed and cancelled orders. The Applicant respectfully submits that Lupien does not teach or suggest a system including a plurality of customer side systems adapted to communicate with customer systems, as claimed in claims 1, 8 and 17. Accordingly, the Applicant respectfully submits that claims 1, 8 and 17, and the claims dependent therefrom are allowable.

The Applicant respectfully traverses the Examiner's rejection of claims 21-27. The Applicant has amended claim 21 to include substantially the limitations of claim 22. The Applicant respectfully submits that Lupien does not teach or suggest receiving a transaction request at one of a plurality of customer facing systems, creating a record of the transaction request, writing the transaction request record to data storage associated with the receiving customer facing system, replicating the transaction request record to data storage data associated with each of the other customer facing systems, sending the transaction request from the receiving customer facing system to one of a plurality of street side systems, executing the transaction request at the receiving street side system, creating a record of the transaction execution, writing the transaction execution record to data storage associated with the executing street side system, and replicating the transaction execution record to data storage associated with each of the customer facing systems. Accordingly, the Applicant respectfully submits that claim 21 is allowable.

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The Applicant respectfully submits that the application is in condition for allowance and requests early notice thereof.

Respectfully submitted,

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